

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity ATRUM COAL LIMITED
ABN 27 153 876 861

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Charles FEAR
Date of last notice	17 January 2018

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Argonaut Equity Partners Pty Limited Areley Kings Pty Ltd ATF C Fear Super A/C Mr Fear is a director of Argonaut Equity Partners Pty Limited and Argonaut Investments Pty Ltd and a beneficiary of C Fear Super.
Date of change	2 May 2018
No. of securities held prior to change	Argonaut Equity Partners Pty Limited 2,550,000 Ordinary fully paid shares 500,000 Unlisted options Areley Kings Pty Ltd ATF C Fear Super A/C 400,000 Ordinary fully paid shares Areley Kings Pty Ltd ATF The RAEF Trust 1,600,000 Unlisted options

+ See chapter 19 for defined terms.

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Class	Ordinary fully paid shares and Listed Options
Number acquired	590,000 Ordinary fully paid shares and 590,000 Listed Options
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$0.10 per share
No. of securities held after change	<p>Argonaut Equity Partners Pty Limited 3,060,000 Ordinary fully paid shares 500,000 Unlisted options 510,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF C Fear Super A/C 480,000 Ordinary fully paid shares 80,000 Listed options with an exercise price of \$0.20 expiring 31 March 2021</p> <p>Areley Kings Pty Ltd ATF The RAEF Trust 1,600,000 Unlisted options</p>
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Participation in Entitlement Issue

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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