

ASX Announcement
Completion of Acquisition of Elan Coal Ltd

Atrum Coal Ltd (“**Atrum**”) (**ASX: ATU**) is pleased to announce the completion of the acquisition of Elan Coal Ltd (“**Elan Coal**”) following the payment of C\$3M in cash and the issue of 19,690,490 fully paid ordinary class shares to the Elan Coal vendors as consideration.

As previously announced, the Elan Coal properties consist of six (6) areas which are known to hold shallow emplacements of hard coking coal. The Elan South project is adjacent and contiguous with the Riversdale Resources’ Grassy Mountain project and is in close proximity to critical infrastructure for development. Atrum expects to start the field exploration program at Elan South in late May 2018.

For further information, contact:

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Board of Directors
Non-Executive Chairman C. Blixt
Non-Executive Director G. Edwards
Non-Executive Director J. Chisholm
Non-Executive Director C. Fear
Managing Director M. Wang
Company Secretary J. Stedwell

Key Projects
Groundhog Ownership: 100%
Elan Coal Ownership: 100%
Bowron River Ownership: 100%