

TOP HOLDER REPORT

Please find attached a Top Holder Report for Atrum Coal Limited (**ASX: ATU**) as at 31 January 2017.

For further information, contact:

James Chisholm
Non-executive Director
M +61 419 256 690
james@atrumcoal.com

Chris Brown
Company Secretary
M +61 402 060 141
cbrown@atrumcoal.com

Nathan Ryan
Investor Relations
M +61 420 582 887
nathan@atrumcoal.com



Registered Office

Level 19, 1 O'Connell St, Sydney,
NSW, 2000
T +61 2 8249 1884
E info@atrumcoal.com
www.atrumcoal.com

Board of Directors

Non-Executive Director C. Burton
Non-Executive Director J. Chisholm
Company Secretary C. Brown

Key Projects

Groundhog	Ownership: 100%
Naskeena	Ownership: 100%
Bowron River	Ownership: 100%

ATRUM COAL LIMITED - FULLY PAID SHARES
Top 40 Listing



Rank	Holder Name	Designation	Current		Previous Top		Rank
			Date - 31/01/2017	Time - 23.31.06	* As at: 30/12/16 *		
			Current Securities	%	Prev. Securities	%	
* 1	LENARK PL	LENARK INV A/C	38,736,384	16.71%	38,736,384	16.71%	1
2	JONES RODNEY M + C R	HOPERIDGE ENT PL S	9,749,240	4.21%	9,749,240	4.21%	2
3	CARJAY INV PL		8,862,946	3.82%	8,862,946	3.82%	3
* 4	J P MORGAN NOM AUST LTD		6,144,374	2.65%	6,150,374	2.65%	4
* 5	WALLIS-MANCE PL	WALLIS-MANCE FAM A	5,075,000	2.19%	4,576,470	1.97%	6
* 6	MONEX BOOM SEC HK LTD	CLIENTS ACCOUNT	4,715,214	2.03%	2,715,214	1.17%	17
7	MORAN RUSSELL HAROLD		4,669,200	2.01%	4,669,200	2.01%	5
* 8	SANDHURST TTEES LTD	DMP ASSET MGNT A/C	4,333,514	1.87%	4,333,514	1.87%	7
* 9	D'ANNA GINO	INTERNAZIONALE A/	3,730,870	1.61%	3,745,870	1.62%	9
10	HURST DOUGLAS CULMER		3,493,083	1.51%	3,493,083	1.51%	10
* 11	LUJETA PL	MARGARET ACCOUNT	3,431,565	1.48%	3,431,565	1.48%	11
* 12	MIBRO NT PL	MIBRO INV A/C	3,261,600	1.41%	3,261,600	1.41%	12
* 13	TOPSFIELD PL		3,135,505	1.35%	3,135,505	1.35%	13
* 14	STEPHENS B O + E J	STEPHENS GRP S/F A	3,115,000	1.34%	3,115,000	1.34%	14
15	HOPERIDGE ENTPS PL		2,912,815	1.26%	2,912,815	1.26%	15
* 16	CTSF PL	VC SUPER FUND A/C	2,773,976	1.20%	2,839,073	1.22%	16
17	SKYE ALBA PL	SKYE ALBA FUND A/C	2,645,178	1.14%	2,645,178	1.14%	18
* 18	BOOTH WILLIAM		2,481,606	1.07%	2,481,606	1.07%	19
* 19	JSR NOM PL		2,202,354	0.95%	2,202,354	0.95%	20
20	ONE MANAGED INV FUNDS LTD	TECHNICAL INVESTIN	2,186,200	0.94%	2,186,200	0.94%	21
21	BLACKWOOD CAP LTD		2,050,000	0.88%	4,050,000	1.75%	8
* 22	ASHABIA PL	ASHABIA S/F A/C	2,021,500	0.87%	2,011,500	0.87%	22
23	ELPHINSTONE HLDGS PL		1,806,667	0.78%	1,806,667	0.78%	23
* 24	ARGONAUT EQUITY PTNRS PL		1,772,589	0.76%	1,772,589	0.76%	24
* 25	WILLSTREET PL		1,750,000	0.75%	1,750,000	0.75%	25
26	BURTON CRAIG IAN	CI BURTON FAM A/C	1,454,822	0.63%	1,454,822	0.63%	27
* 27	BOSTON FIRST CAP PL		1,402,334	0.60%	1,382,334	0.60%	29
* 28	HSBC CUSTODY NOM AUST LTD		1,393,350	0.60%	1,399,676	0.60%	28
* 29	YARANDI INV PL	GRIFFITH FAM NO2 A	1,352,942	0.58%	1,352,942	0.58%	30
30	ONE MANAGED INV FUNDS LTD	TI GROWTH A/C	1,330,966	0.57%	1,330,966	0.57%	31
31	BAILEY GRP HLDGS PL		1,322,589	0.57%	1,322,589	0.57%	32
* 32	FOYE BRUCE		1,269,809	0.55%	1,269,809	0.55%	34
* 33	CITICORP NOM PL		1,265,975	0.55%	1,295,319	0.56%	33
* 34	WILSON JEFFREY MICHAEL		1,220,000	0.53%	1,220,000	0.53%	35
35	PERSHING AUST NOM PL	ARGONAUT ACCOUNT	1,189,286	0.51%	1,189,286	0.51%	36
* 36	TALOS MINING PL		1,142,500	0.49%	1,500,000	0.65%	26
37	BSG SVCS PL	BAILEY INV A/C	1,077,411	0.46%	1,077,411	0.46%	37
38	RENARD SEAN		1,000,000	0.43%	1,000,000	0.43%	38
* 39	MULLAN DONNA MAREE		1,000,000	0.43%	1,000,000	0.43%	39
* 40	DESPOTIDIS STEVEN		1,000,000	0.43%	1,000,000	0.43%	40
TOP 40 TOTAL			145,478,364	62.72%	145,429,101	62.71%	

* Denotes merged holders.
Note: All holders are included in the report.

**ATRUM COAL LIMITED - FULLY PAID SHARES
Spread Analysis
Date - 31/01/2017 Time - 23.31.06**

Spread of Holdings	Holders	Securities	% of Issued Capital
NIL holding	0	0	0.00%
1 - 1,000	147	59,858	0.03%
1,001 - 5,000	316	929,892	0.40%
5,001 - 10,000	215	1,714,966	0.74%
10,001 - 100,000	694	25,857,410	11.16%
Over 100,000	239	203,232,516	87.68%
TOTAL ON REGISTER	1,611	231,794,642	
Analysis by Location			
Overseas	71	15,835,884	6.83%
Australia:	1,508	214,019,357	92.33%
ACT	15	174,735	0.08%
NSW	561	87,746,250	37.86%
VIC	257	34,734,410	14.98%
QLD	233	10,841,190	4.68%
SA	190	13,512,231	5.83%
WA	176	58,964,722	25.44%
TAS	15	2,034,265	0.88%
NT	61	6,011,554	2.59%
Address Unknown	32	1,939,401	0.84%
TOTAL ON REGISTER	1,611	231,794,642	

Note: All holders are included in the report, with common holders merged into one holding.

ATRUM COAL LIMITED - FULLY PAID SHARES
Foreign Investment and Statistical Analysis
Date - 31/01/2017 Time - 23.31.06

Code	Country	Holders	Total Securities	% of Total
CAN	CANADA	5	241,500	0.10%
CHE	SWITZERLAND (CONFEDER)	2	1,040,000	0.45%
GBR	UNITED KINGDOM GB & N I	9	254,321	0.11%
HKG	HONG KONG	3	5,560,214	2.40%
IRL	IRELAND	1	16,500	0.01%
JPN	JAPAN	1	30,000	0.01%
LUX	LUXEMBOURG GRAND DUCHY	1	12,500	0.01%
MCO	MONACO PRINCIPALITY OF	1	125,000	0.05%
MYS	MALAYSIA	1	10,589	0.00%
NZL	NEW ZEALAND	20	4,092,046	1.77%
SGP	SINGAPORE	22	1,691,830	0.73%
THA	THAILAND	1	6,544	0.00%
USA	UNITED STATES OF AMERICA	4	2,754,840	1.19%
	OTHER COUNTRIES(0)	0		
	FOREIGN INVESTMENT	71	15,835,884	6.83%
	AUSTRALIAN INVESTMENT	1,540	215,958,758	93.17%
	TOTAL	1,611	231,794,642	